

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

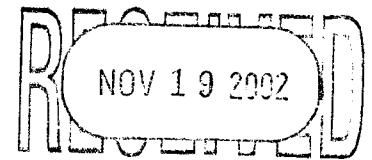
ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-03868A
CITRUS PARK WATER CO., INC.
9361 CITRUS CIRCLE S E P.O. Box 1407
TACNA AZ 85352-

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION



Director of Utilities

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

11-19-02 C.Y.M.

SCANNED

19 NOV 2002

COMPANY INFORMATION

Company Name (Business Name) Citrus Park water Co.

Mailing Address P.O. Box 1407
(Street)
Tacna Az. 85352
(City) (State) (Zip)

(928) 785-4877 (928) 785-4882 None
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address None

Local Office Mailing Address Same as above
(Street)
(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) **Fax No. (Include Area Code)** **Pager/Cell No. (Include Area Code)**

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Michael Smith President
(Name) (Title)

9361 Citrus Circle SE Tacna Az 85352
(Street) (City) (State) (Zip)

(928) 785-4877 (928) 785-4882 None
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address None

On Site Manager: Same as above
(Name)
(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) **Fax No. (Include Area Code)** **Pager/Cell No. (Include Area Code)**

Email Address _____

Statutory Agent: Wade Noble
 (Name)

1405 W. 16TH St. Yuma Az. 85364
 (Street) (City) (State) (Zip)

(928) 343-9447 (928) 343-9483 —
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Same as above
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input checked="" type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Citrus Park Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,000 ⁰⁰	30 ⁰⁰	970 ⁰⁰
302	Franchises	—	—	—
303	Land and Land Rights	4,500 ⁰⁰	112 ⁵⁰	4,387 ⁵⁰
304	Structures and Improvements	750 ⁰⁰	25 ⁰⁰	725 ⁰⁰
307	Wells and Springs	18,850 ⁰⁰	627 ⁷⁰	18,222 ³⁰
311	Pumping Equipment	2,200 ⁰⁰	275 ⁰⁰	1,925 ⁰⁰
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	—	—	—
331	Transmission and Distribution Mains	12,500 ⁰⁰	250 ⁰⁰	12,250 ⁰⁰
333	Services	—	—	—
334	Meters and Meter Installations	2,250 ⁰⁰	187 ⁴²	2,062 ⁵⁸
335	Hydrants	—	—	—
336	Backflow Prevention Devices	400 ⁰⁰	26 ⁶⁸	373 ³²
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	4,000 ⁰⁰	266 ⁸⁰	3,733 ²⁰
341	Transportation Equipment	2,500 ⁰⁰	500 ⁰⁰	2,000 ⁰⁰
343	Tools, Shop and Garage Equipment	1,500 ⁰⁰	75 ⁰⁰	1,425 ⁰⁰
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	—	—	—
346	Communication Equipment	—	—	—
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	—	—	—
	TOTALS	50,450⁰⁰	2,376¹⁰	48,073⁹⁰

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Citrus Park Water Co.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,000 ⁰⁰	3%	30 ⁰⁰
302	Franchises	—	—	—
303	Land and Land Rights	4,500 ⁰⁰	2.5%	112 ⁵⁰
304	Structures and Improvements	750 ⁰⁰	3.33%	25 ⁰⁰
307	Wells and Springs	18,850 ⁰⁰	3.33%	627 ⁷⁰
311	Pumping Equipment	2,200 ⁰⁰	12.5%	275 ⁰⁰
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	—	—	—
331	Transmission and Distribution Mains	12,500 ⁰⁰	2%	250 ⁰⁰
333	Services	—	—	—
334	Meters and Meter Installations	2,250 ⁰⁰	8.33%	187 ⁴²
335	Hydrants	—	—	—
336	Backflow Prevention Devices	400 ⁰⁰	6.67%	26 ⁶⁸
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	4,000 ⁰⁰	6.67%	266 ⁸⁰
341	Transportation Equipment	2,500 ⁰⁰	20%	500 ⁰⁰
343	Tools, Shop and Garage Equipment	1,500 ⁰⁰	5%	75 ⁰⁰
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	—	—	—
346	Communication Equipment	—	—	—
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	—	—	—
	TOTALS	50,450		2,376¹⁰

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME Citrus Park Water Co.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 500 ⁰⁰	\$ 400 ⁰⁰
134	Working Funds	—	—
135	Temporary Cash Investments	—	—
141	Customer Accounts Receivable	—	—
146	Notes/Receivables from Associated Companies	—	—
151	Plant Material and Supplies	200 ⁰⁰	1,000 ⁰⁰
162	Prepayments	—	—
174	Miscellaneous Current and Accrued Assets	5,000 ⁰⁰	5,000 ⁰⁰
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 5,700 ⁰⁰	\$ 6,400 ⁰⁰
	FIXED ASSETS		
101	Utility Plant in Service	\$ 50,450 ⁰⁰	\$ 48,073 ⁰⁰
103	Property Held for Future Use	2,000 ⁰⁰	2,000 ⁰⁰
105	Construction Work in Progress	—	—
108	Accumulated Depreciation – Utility Plant	—	2,376 ¹⁰
121	Non-Utility Property	—	—
122	Accumulated Depreciation – Non Utility	—	—
	TOTAL FIXED ASSETS	\$ 52,450 ⁰⁰	\$ 54,826 ¹⁰
	TOTAL ASSETS	\$ 58,150 ⁰⁰	\$ 61,226 ¹⁰

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Citrus Park Water Co

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ —	\$ 25,000 ⁰⁰
232	Notes Payable (Current Portion)	—	—
234	Notes/Accounts Payable to Associated Companies	—	8,603 ⁰⁰
235	Customer Deposits	—	—
236	Accrued Taxes	—	—
237	Accrued Interest	—	—
241	Miscellaneous Current and Accrued Liabilities	—	7,977 ¹⁰
	TOTAL CURRENT LIABILITIES	\$ —	\$ 41,580 ¹⁰
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ —	\$ 830 ⁰⁰
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ —	\$ —
252	Advances in Aid of Construction	—	—
255	Accumulated Deferred Investment Tax Credits	—	—
271	Contributions in Aid of Construction	—	—
272	Less: Amortization of Contributions	—	—
281	Accumulated Deferred Income Tax	—	—
	TOTAL DEFERRED CREDITS	\$ —	\$ —
	TOTAL LIABILITIES	\$ —	\$ 42,410 ¹⁰
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ —	\$ —
211	Paid in Capital in Excess of Par Value	—	—
215	Retained Earnings	—	18,816 ⁰⁰
218	Proprietary Capital (Sole Props and Partnerships)	—	—
	TOTAL CAPITAL	\$ —	\$ 18,816 ⁰⁰
	TOTAL LIABILITIES AND CAPITAL	\$ —	\$ 61,226 ¹⁰

COMPANY NAME Citrus Park Water Co.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$ 1,724. ¹⁰
460	Unmetered Water Revenue		0
474	Other Water Revenues		0
	TOTAL REVENUES	\$	\$ 1,724. ¹⁰
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$ 0
610	Purchased Water		0
615	Purchased Power		1,171. ⁸⁴
618	Chemicals		0
620	Repairs and Maintenance		432. ⁹¹
621	Office Supplies and Expense		204. ⁰⁴
630	Outside Services		0
635	Water Testing		3,285. ⁰⁰
641	Rents		0
650	Transportation Expenses		871. ⁴⁶
657	Insurance – General Liability		0
659	Insurance - Health and Life		0
666	Regulatory Commission Expense – Rate Case		0
675	Miscellaneous Expense		0
403	Depreciation Expense		2,376. ¹⁰
408	Taxes Other Than Income		0
408.11	Property Taxes		113. ³²
409	Income Tax		0
	TOTAL OPERATING EXPENSES	\$	\$ 10,118. ³²
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$ 0
421	Non-Utility Income		7,913. ³²
426	Miscellaneous Non-Utility Expenses		0
427	Interest Expense		0
	TOTAL OTHER INCOME/EXP	\$	\$ 7,913. ³²
	NET INCOME/(LOSS)	\$	\$ (541. ³⁵)

COMPANY NAME Citrus Park Water Co

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan	Wats Co. has no loans at this time			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 0

Meter Deposits Refunded During the Test Year \$ 0

COMPANY NAME Citrus Park Water Co

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
# 55-571891	2	30	6	2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 476,660 gal.

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
None		None	None

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
None		80	2

STATISTICAL INFORMATION

Total number of customers	<u>5</u>
Total number of gallons sold	<u>458,532</u> gallons

COMPANY NAME Citrus Park Water Co. YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported (554⁰⁰) Loss
Estimated or Actual Federal Tax Liability None

State Taxable Income Reported None
Estimated or Actual State Tax Liability None

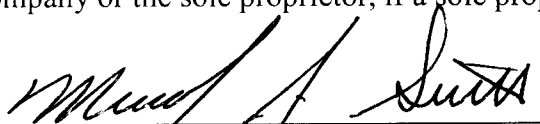
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances —
Amount of Gross-Up Tax Collected —
Total Grossed-Up Contributions/Advances —

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

10-31-02
DATE

Michael J. Smith
PRINTED NAME

Pres / Owner
TITLE

COMPANY NAME Citrus Park Water Co. YEAR ENDING 12/31/2001

WATER AND SEWER
UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 113.32

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

YUMA COUNTY TREASURER, KAREN FRITZ

PROPERTY #: 1730 202-65-106- -
OWNER.....: CITRUS PARK WATER COMPANY INC
CASH: .00
CHECK: 113.32
CHARGE: .00

RECEIPT#: 020061829

DATE: 11/18/2002

TIME: 10:23:25

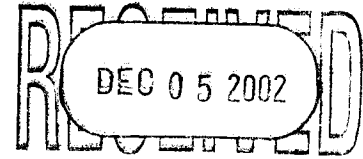
RECEIVED BY: JUGU

TOTAL RECEIVED: 113.32

CITRUS PARK WATER COMPANY INC
PO BOX 1407
TACNA AZ 85352

BILL#	YEAR	TYPE	TAX PAID	PENALTY PAID	INTEREST PAID	TOTAL PAID
000055307	2001	COMB	100.12	.00	13.20	113.32

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



Director of Finance

VERIFICATION

STATE OF Az

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yuma</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Michael Smith</u>
COMPANY NAME	<u>Citrus Park Water Co</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,724.14

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 110.10

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

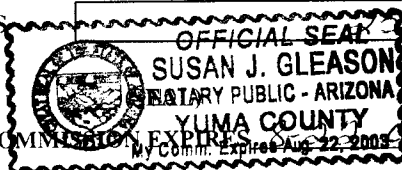
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS DAY OF



MY COMMISSION EXPIRES

COUNTY NAME

Yuma

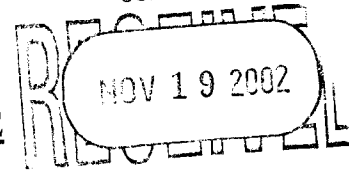
MONTH

NOVEMBER2002

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	Yuma		
NAME (OWNER OR OFFICIAL)	Michael Smith	TITLE	Pres / Owner
COMPANY NAME	Citrus Park Water Co		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

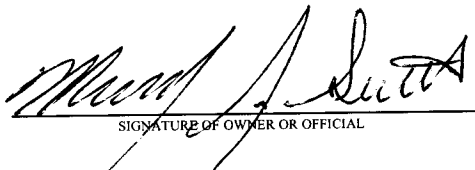
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,724.¹⁴

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 110.¹⁰
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

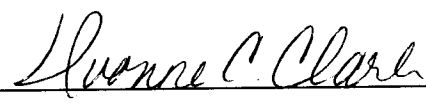
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS  DAY OF

(SEAL)

MY COMMISSION EXPIRES 2-27-2003

NOTARY PUBLIC NAME IVONNE C CLARK	
COUNTY NAME Yuma	
MONTH OCTOBER	.200 <u>2</u>

X 
SIGNATURE OF NOTARY PUBLIC